

## 000000SUCCESSOR AGENCY CONTACT INFORMATION

### Successor Agency

ID: **129**  
County: **Los Angeles**  
Successor Agency: **Montebello**

### Primary Contact

Honorific (Ms, Mr, Mrs)	<b>Ms</b>
First Name	<b>Francesca</b>
Last Name	<b>Schuyler</b>
Title	<b>City Administrator</b>
Address	<b>1600 W. Beverly Blvd</b>
City	<b>Montebello</b>
State	<b>CA</b>
Zip	<b>90640</b>
Phone Number	<b>323-887-1412</b>
Email Address	<b>fschuyler@cityofmontebello.com</b>

### Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	<b>Michael</b>
Last Name	<b>Huntley</b>
Title	<b>Dir. of Planning and Comm. Dev.</b>
Phone Number	<b>323-887-1386</b>
Email Address	<b>mhuntley@cityofmontebello.com</b>

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **MONTEBELLO (LOS ANGELES)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	<b>\$89,688,450</b>

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	<b>\$0</b>
B Enforceable Obligations Funded with RPTTF	<b>\$5,701,580</b>
C Administrative Allowance Funded with RPTTF	<b>\$250,000</b>
D Total RPTTF Funded (B + C = D)	<b>\$5,951,580</b>
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	<b>\$5,951,580</b>
F Enter Total Six-Month Anticipated RPTTF Funding	\$5,449,448
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	<b>(\$502,132)</b>

**Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments** (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$3,569,323
I Enter Actual Obligations Paid with RPTTF	\$5,199,003
J Enter Actual Administrative Expenses Paid with RPTTF	\$77,780
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$5,951,580

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

/s/

Signature

Board Chairman

Name

Title

Date

Oversight Board Approval Date: \_\_\_\_\_ DRAFT

**MONTEBELLO (LOS ANGELES)**  
**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)**  
**July 1, 2013 through December 31, 2013**

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
							\$89,688,450	\$10,871,639	\$0	\$0	\$250,000	\$5,701,580	\$0	\$5,951,580
1	Hillside 1997 Refunding Bonds	3/1/1997	3/1/2019	Bank of New York	Land and Infrastructure Improvements	Montebello Hills	2,463,705	575,585	0	0	0	91,155	0	91,155
2	1998 Series A Hillside Refunding Bonds	3/1/1998	3/1/2019	Bank of New York	Land and Infrastructure Improvements	Montebello Hills	5,117,250	790,500	0	0	0	107,750	0	107,750
3	Tax Allocation Parity Refunding Bonds 1998 Series B (Hillside)	3/1/1998	3/1/2019	Bank of New York	Land and Infrastructure Improvements	Montebello Hills	2,392,562	399,262	0	0	0	64,631	0	64,631
4	Tax Allocation Parity Refunding Bonds 1999 Series A (Hillside)	3/1/1999	3/1/2024	Bank of New York	Land and Infrastructure Improvements	Montebello Hills	1,209,187	107,851	0	0	0	23,926	0	23,926
5	Tax Allocation Parity Refunding Bonds 2007 Series A (Hillside)	3/1/2007	3/1/2024	Bank of New York	Land and Infrastructure Improvements	Montebello Hills	2,673,801	362,000	0	0	0	46,300	0	46,300
6	Tax Allocation Parity Bonds 2007 Series B (Hillside)	3/1/2007	3/1/2019	Bank of New York	Land and Infrastructure Improvements	Montebello Hills	4,122,384	374,156	0	0	0	87,078	0	87,078
7	Tax Allocation Bonds 2009 Series A (Hillside)	3/1/2009	3/1/2027	Bank of New York	Land and Infrastructure Improvements	Montebello Hills	11,037,886	1,135,368	0	0	0	397,684	0	397,684
8	Tax Allocation Parity Refunding Bonds So Ind 1999 SeriesA	3/1/1999	9/1/2022	Bank of New York	Infrastructure Improvements	South Industrial	3,445,528	677,280	0	0	0	541,140	0	541,140
9	Tax Allocation Parity Refunding Bonds So Ind 1999 Series B	3/1/1999	9/1/2022	Bank of New York	Infrastructure Improvements	South Industrial	3,102,192	310,735	0	0	0	250,368	0	250,368
10	Tax Allocation Parity Refunding Bonds So Ind 2007 Series A	9/1/2007	9/1/2022	Bank of New York	Infrastructure Improvements	South Industrial	6,932,423	693,682	0	0	0	546,841	0	546,841
11	1997 Housing Series B	9/1/1997	9/1/2019	Bank of New York	Low/Mod Senior Housing	MERP	5,698,131	497,902	0	0	0	413,951	0	413,951
12	2002 Housing Tax Allocation Parity Bonds [MERP Housing]	9/1/2002	9/1/2024	Bank of New York	Low/Mod Senior Housing	MERP	3,142,228	257,775	0	0	0	128,888	0	128,888
13	2007Housing Series A	9/1/2007	9/1/2019	Bank of New York	Low/Mod Senior Housing	MERP	9,308,638	903,097	0	0	0	814,049	0	814,049
14	Reimbursement Agreement Between City & Successor Agency pursuant to 2000 Certificates of Participation	10/27/2000	5/1/2014	City of Montebello	Long Term Lease Agreement per Reimbursement Agreements of 2000 COPs	Montebello Hills & South Industrial	1,352,782	1,352,782	0	0	0	1,019,431	0	1,019,431
15	Low Mod Housing Deferral	1/28/2009	6/30/2028	City of Montebello Successor Housing Agency	Per 33333.6(g) of California Health and Safety Code	Montebello Hills	0	0	0	0	0	0	0	0
16	Ostrom Cheverolet Note Payable	2/1/2009	1/31/2030	Sevecherian	Purchase of Former Ostrom Cheverolet Property	MERP	5,742,260	337,780	0	0	0	168,890	0	168,890
17	Town Center Payments - Shops at Montebello	5/2/2000	5/2/2024	Aetna Life Insurance	Debt Obligation per Agreement # 1839	Montebello Hills	5,280,000	440,000	0	0	0	440,000	0	440,000
18	Pension Obligations	7/1/2012		City of Montebello	Agency obligation of Employer Contributions	Agency	236,050	18,884	0	0	9,442	0	0	9,442
19	Oversight Board Attorney - Litigation	7/1/2012		Stradling, Yocca, Carlson, & Rauth	Successor Agency Attorney	Agency	300,000	300,000	0	0	0	100,000	0	100,000
20	Attorneys Fees - Litigation			Various	Attorney's Fees Directly Charged Sevecherian Litigation	MERP	300,000	300,000	0	0	0	100,000	0	100,000
21	Administrative Transaction fee	7/5/2012		Various	Admin Overhead and other G&A Chgs	Agency	3,750,000	342,000	0	0	240,558	0	0	240,558
22	Arbitrage Calculation Costs on Bonds	3/1/1997	3/1/2027	Arbitrage Compliance Specialists	Preparation of Federal & State Arbitrage Compliance Computations	Agency	132,000	10,000	0	0	0	5,000	0	5,000
23	Agreed Upon Procedures - Housing	10/15/2012	1/31/2013	Auditor to be determined	Successor Agency Housing review	Low/Mod	0	0	0	0	0	0	0	0
24	Project Maintenece Costs		ongoing	Various	Costs associated with maintaing property owned by SA	Montebello Hills	10,000,000	300,000	0	0	0	150,000	0	150,000
25	Due Diligence and audit of fye 6.30..	6.30.12	ongoing	Various	DDR and other profesional accounting services	Agency	30,000	30,000	0	0	0	15,000	0	15,000
26	fiscal agent fees	various	3/1/2027	BNY Western Trust	BNY Western Trust	Agency	292,500	32,500	0	0	0	17,000	0	17,000
27	Litigation Settlement	pending	pending	Severcherian	Severcherian	MERP	1,604,443	300,000				150,000	0	150,000
28	Property Management plan	pending	pending	Kosmont Realty	Preparation of Property management plan pursuant to AB 1484	Agency	22,500	22,500				22,500		22,500
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## July 1, 2012 through December 31, 2012

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